

## COMMODITY OUTLOOK

### Daily Commodity Market Updates

#### Key headlines:

- U.S. oil wells, refineries shut as winter storm hits energy sector
- Oil prices climb as deep freeze shuts U.S. oil wells, curbs refineries
- Oil rallies, gold dips lower

#### Chart of the day:

MCX:ZINC1!, 1D 226.50 ▲ +2.20 (+0.98%) O:224.70 H:226.75 L:224.35 C:226.50



The daily chart of zinc is indicating bullish trend as making higher highs and higher low with good buying volume buy may face resistance so once it gets breached and sustain over it then good buying can be seen so one can go long in it but above the resistance.

#### Technical View:

- Bullion: Day trend is indicating mixed move in the Gold and silver.
- Energy: Day trend is indicating upside move in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move.

**Pivot levels for MCX Bullion:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	47650	47552	47397	47299	47144	47046	46891	SIDEWAYS
SILVER	71426	70835	70482	69891	69538	68947	68594	UPTREND
BULLDEX	15177	15147	15114	15084	15051	15021	14988	SIDEWAYS

**Pivot levels for MCX Energy:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	4478	4451	4410	4383	4342	4315	4274	AT RESISTANCE
NATURALGAS	227.1	224.4	221.8	219.1	216.5	213.8	211.2	SIDEWAYS

**Pivot levels for MCX Metals:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	170.6	169.8	168.5	167.7	166.4	165.6	164.3	AT RESISTANCE
NICKEL	1373.2	1367.6	1357.9	1352.3	1342.6	1337.0	1327.3	AT RESISTANCE
ZINC	229.8	228.3	227.4	225.9	225.0	223.5	222.6	AT RESISTANCE
COPPER	657.1	653.4	649.1	645.4	641.2	637.5	633.2	AT RESISTANCE
LEAD	173.2	172.5	171.9	171.2	170.6	169.9	169.3	UPTREND
METLDEX	14503.3	14443.7	14370.3	14310.7	14237.3	14177.7	14104.3	UPTREND

## CURRENCY OUTLOOK

### Daily Currency Market Updates

#### News in headline:

- Dollar Down, But U.K. COVID-19 Vaccine Optimism Boosts Pound
- Dollar weakens as market optimism lifts riskier currencies
- EUR/USD Exchange Rate Steady as Eurozone Industrial Production Falls Below Forecasts

#### Chart of the day:

FX\_IDC:GBPINR, 1D 100.9318 ▲ +0.4180 (+0.42%) O:100.5203 H:101.1274 L:100.5203 C:100.9318



The day trend in GBPINR is indicating upside move as forming bullish candle with good buying volume so one can go long in it.

#### Technical View:

- The mixed move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	72.87	72.80	72.75	72.68	72.64	72.57	72.52	DOWNTREND
GBPINR	88.63	88.49	88.37	88.23	88.11	87.98	87.86	AT RESISTANCE
EURINR	101.91	101.52	101.30	100.91	100.70	100.31	100.09	SIDEWAYS
JPYINR	69.45	69.35	69.22	69.13	68.99	68.90	68.77	SIDEWAYS

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2144	1.2139	1.2136	1.2131	1.2128	1.2123	1.2120	SIDEWAYS
GBPUSD	1.3884	1.3867	1.3885	1.3868	1.3886	1.3869	1.3887	AT RESISTANCE
USDJPY	105.9333	105.7167	105.4533	105.2367	104.9733	104.7567	104.4933	AT SUPPORT

Important Data Today:

- THERE IS NO IMPORTANT DATA TODAY.

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